

DESCRIPTION

PART OF BLOCK NUMBER 3 IN PRECEDENT SOUTH BUSINESS CENTER SECTION ONE THE PLAT OF WHICH IS RECORDED IN PLAT CABINET "D", PAGE 194 A-F IN THE OFFICE OF THE RECORDER OF JOHNSON COUNTY, INDIANA DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID BLOCK 3, THE NEXT TWO (2) COURSES FOLLOW THE WEST LINE THEREOF: 1) THENCE SOUTH 03 DEGREES 56 MINUTES 24 SECONDS WEST (BEARING BASED ON SAID RECORDED PLAT) 27.22 FEET; 2) THENCE SOUTH 01 DEGREE 04 MINUTES 40 SECONDS WEST 280.74 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE SOUTH 88 DEGREES 51 MINUTES 18 SECONDS EAST 297.00 FEET; THENCE PARALLEL WITH THE CENTERLINE OF COMMERCE PARKWAY WEST DRIVE SOUTH 01 DEGREE 04 MINUTES 40 SECONDS WEST 307.55 FEET; THENCE NORTH 88 DEGREES 51 MINUTES 18 SECONDS WEST 297.00 FEET TO THE WEST LINE OF SAID BLOCK 3; THENCE ALONG LAST SAID WEST LINE NORTH 01 DEGREE 04 MINUTES 40 SECONDS EAST 307.55 FEET TO THE POINT OF BEGINNING CONTAINING 2.10 ACRES, MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.

Surveyor's Report

1. I, the undersigned, hereby certify, to the best of my professional knowledge, information, and belief, the within plat represents the results of a Class "D" Survey, as defined in 865 IAC 1-12, completed in the field, by me, on January 13, 2006. The following paragraphs are observations and opinions regarding the uncertainties in the locations of monuments (found and set) record documents, and the deed lines as established by this survey, and as introduced by probable random errors in the measurements (Theoretical Uncertainty) mode due to the instrumentation and techniques employed. There may be differences between lines of occupation (possession) and the deed lines as shown on this survey. There may be unwritten rights regarding title over the land between the occupation and the deed line, the client should assume that the uncertainty of ownership of these areas is, at least, equal to the magnitude of the difference.

The survey may show differences between the record (R), deed (D), or plat (P) dimensions and the measured (M) dimensions along the deed lines. There may also be references made to monuments found at or near the corners, or along the deed lines of the subject real estate. In cases where the monument is not exactly in agreement with this survey, but within the tolerances for the Theoretical Uncertainty for a certain Class of survey, no new monument was set, because the difference is deemed insignificant, the difference may be shown to accentuate the uncertainty of that corner. In those cases where the difference is greater than the Theoretical Uncertainty or uncertainty in referenced monuments, caution should be exercised before making any improvements along those lines affected. Those uncertainties considered to be significant are discussed below.

Unless otherwise noted or shown on the survey, there is no visible evidence of occupation (possession) along the deed lines of the subject real estate. Monuments set in earthen cover are 5/8" rebar with yellow plastic caps stamped "PROJECTS PLUS - 0029", unless otherwise noted. Monuments set on hard surfaced areas are as indicated on the drawing. There may be 5/8" rebar with red plastic caps stamped "PROJECTS PLUS - CONTROL POINT" found on or near the subject real estate. These are working points and not to be confused as monuments marking the boundaries of the subject property.

2. The accuracy of the flood hazard data shown on the plat is subject to the accuracy of the flood insurance rate map. According to the Federal Rate Map of Johnson County, Indiana, Commenced 1989, the described real estate lies within the area determined to be outside the 500-year flood zone.

3. Information regarding the ownership of the property as shown in local government records, or as shown in the deed, is not shown on this plat.

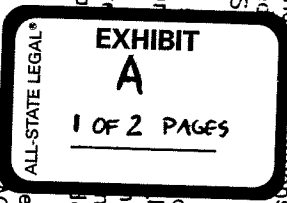
4. Subject to commitments concerning the use of the property with the rezoning of property and the instrument No. 1993-012193.

5. Subject to Covenants, Conditions and Restrictions recorded in the Recorder's Office of Johnson County, Indiana, October 5, 1999 AS 1999-030C.

6. Evidence of the Chicago Title Insurance Company's title insurance policy No. 1999-030C, which insures the property against loss or damage to the interest therein, is not shown on this plat. If there is a change in the ownership of the property, the owner should obtain a new title insurance policy.

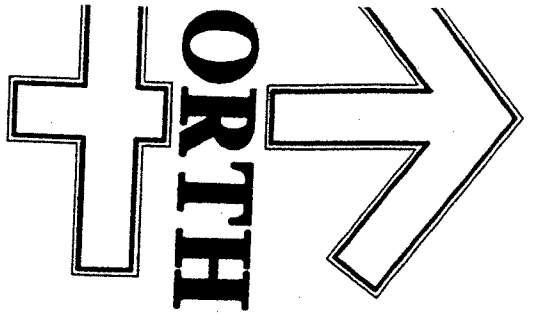
To: SIGNS SOLUTIONS, LLC, KEY BANK, NA, its interests may appear, CHICAGO TITLE INSURANCE COMPANY

This is to certify that this map or plat, and the accompanying data, were prepared in accordance with the "Minimum Standard Detail for Public Surveys," jointly established and adopted by ALTA, Inc. and the American Land Title Association (ALTA/ACSM), and that the survey was conducted in accordance with the standards as adopted by ALTA, ACSM, and the American Land Title Association. The planimetric data was gathered using electronic instrument with data collector.



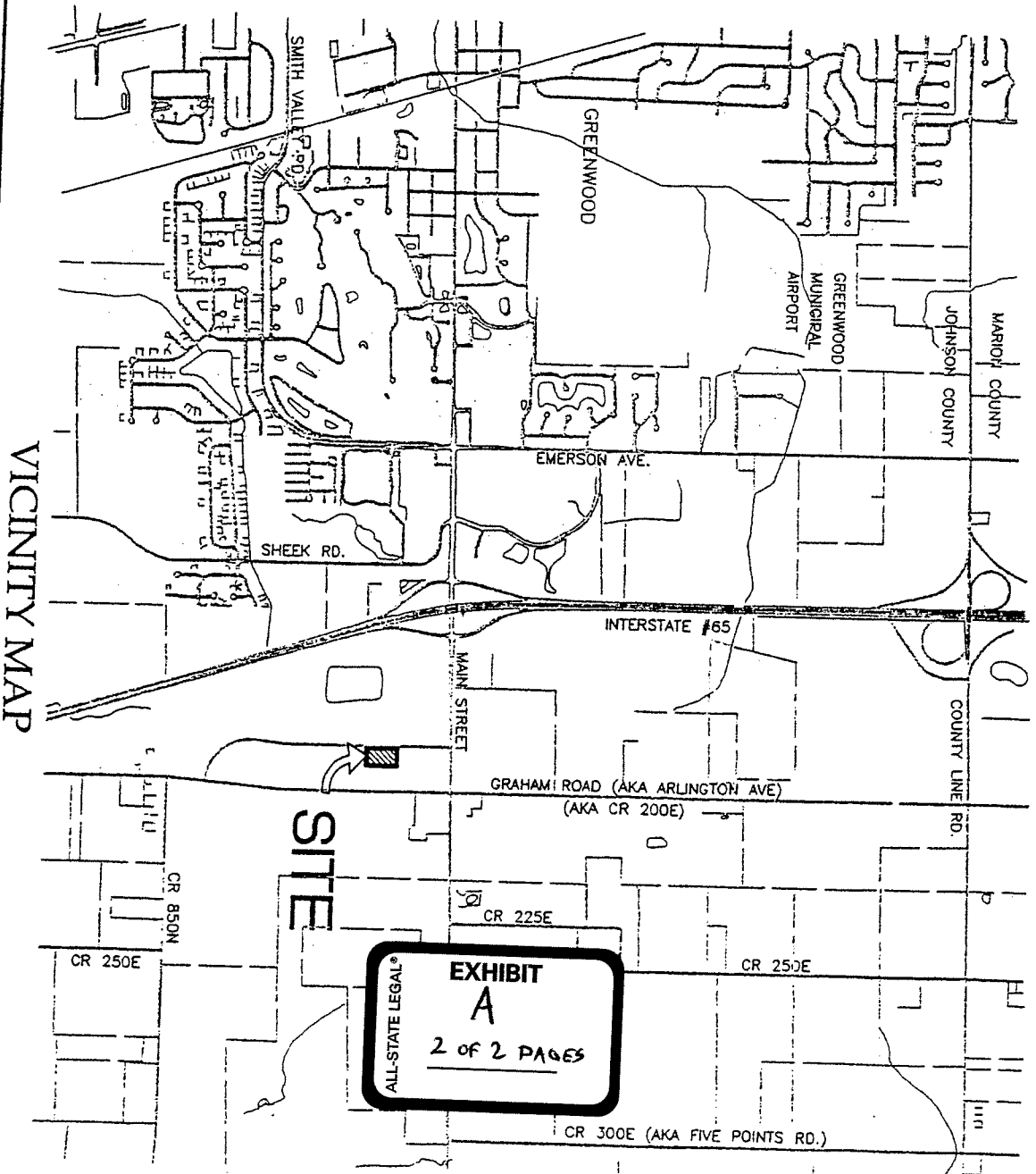
JEFFREY D. KNARR
REGISTERED SURVEYOR NO. 20100069
STATE OF INDIANA
DATE: JANUARY 13, 2006





20' 40' 60' 80'
SCALE: 1" = 40'

FROM THE RECORD PLAT OF PRECEDENT
SECTION ONE AS RECORDED IN PLAT.
ALL EASEMENTS SHOWN ARE THOSE AS



ALL-STATE LEGAL®
EXHIBIT
A
2 OF 2 PAGES

**Application for Property Tax Abatement
City of Greenwood**

Applicant

Name: SSI PROPERTIES, LLC

Address: 121 CROSSROADS DR.
WHITELAND, IN 46184

Phone: 317-535-5757

Contact: T. M. HOPKINS

Property Owner

Name: SAME

Address: _____

Phone: _____

Contact: _____

Project Description:

(Describe proposed project in detail)
(Attach copy of Statement of Benefits form)

7,500 SQ. FT. INDUSTRIAL BUILDING TO BE
OCCUPIED BY SIGN SOLUTIONS, INC. (SAME OWNERS
AS APPLICANT)

APPROXIMATELY 1,500 SQ. FT. WILL BE OFFICE,
6000 SQ. FT. WILL BE INDUSTRIAL.

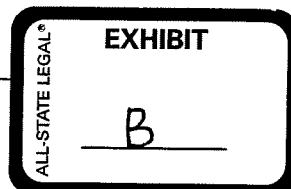
Company History:

(Give general description/history of company)
(Attach copy of recent annual report)

SIGN SOLUTIONS WAS FORMED IN 1994 BY T.M. HOPKINS
AND MICHAEL W. PFLUM.

THE COMPANY IS A FULL SERVICE COMMERCIAL SIGN
COMPANY THAT SPECIALIZES IN ARCHITECTURAL SIGNAGE
FOR SCHOOLS AND HOSPITALS.

THE COMPANY PRESENTLY EMPLOYS 12 FULL-TIME
EMPLOYEES.



SIGN SOLUTIONS, INC.

Balance Sheet

As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
1021 · Checking - National City	6,278.45
104 · National City Bank - Savings	277.75
Total Checking/Savings	6,556.20
Accounts Receivable	
1200 · Accounts Receivable	206,186.60
Total Accounts Receivable	206,186.60
Other Current Assets	
101 · Petty Cash	100.00
103 · Undeposited Funds	-50.07
108 · Loans to Officers - TMH	28,569.07
109 · Loans to Officers - MWP	12,800.27
111 · Accounts Receivable - Employees	1,539.29
130 · Inventory	18,165.58
131 · Inventory - Deposits	16,904.00
Total Other Current Assets	78,028.14
Total Current Assets	290,770.94
Fixed Assets	
146 · Fixed Assets	380,610.45
148 · Leasehold Improvements	4,126.74
156 · Accumulated Depreciation	-234,373.30
Total Fixed Assets	150,363.89
Other Assets	
180 · Deposits - Rent	2,916.45
Total Other Assets	2,916.45
TOTAL ASSETS	<u>444,051.28</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 · Accounts Payable	104,144.38
Total Accounts Payable	104,144.38
Other Current Liabilities	
229 · Employee Retirement	8,528.84
230 · Payroll Liabilities	6,196.94
236 · Sales Tax Payable	4,461.08
238 · Accrued Property Taxes	1,661.04
239 · Employee Withholdings	42.79
240 · NCB Line of Credit	5,000.00
241 · Key Bank - Line of Credit	50,000.00
Total Other Current Liabilities	75,890.69
Total Current Liabilities	180,035.07
Long Term Liabilities	
243 · Note Payable - KeyBank	29,916.05
244 · Note Payable - HP Designjet	14,833.83
246 · Note Payable - KeyBank Equip.	30,000.00
255 · Note Payable - '99 Ford	15,608.88
257 · Note Payable - '05 Chevy Truck	27,106.50
258 · Note Payable - '04 Yukon	33,812.10
259 · Note Payable - '00 Acura	12,944.52
Total Long Term Liabilities	164,221.88
Total Liabilities	344,256.95

SIGN SOLUTIONS, INC.
Balance Sheet
As of December 31, 2005

	<u>Dec 31, 05</u>
Equity	
285 · Common Stock	1,000.00
290 · Opening Bal Equity	0.05
29500 · Additional Paid In Capital	96,283.43
299 · Retained Earnings	-68,810.75
299.1 · Current Distributions	-84,886.64
Net Income	156,208.24
Total Equity	<u>99,794.33</u>
TOTAL LIABILITIES & EQUITY	<u><u>444,051.28</u></u>

SIGN SOLUTIONS, INC.
Profit & Loss
January through December 2005

	Jan - Dec 05	% of Income
Income		
301 · Sales	1,493,805.19	99.9%
303 · Sales Discounts	-6,075.82	-0.4%
390 · Interest Income	19.61	0.0%
399 · Misc. Income	8,107.10	0.5%
Total Income	1,495,856.08	100.0%
Cost of Goods Sold		
401 · Cost of Goods Sold	600,058.87	40.1%
425 · Payroll	277,375.60	18.5%
430 · Maintenance & Repairs	12,614.56	0.8%
437 · Travel Expenses	11,341.07	0.8%
440 · Shop Payroll Taxes	23,449.02	1.6%
475 · Depreciation - Equipment	36,000.00	2.4%
Total COGS	960,839.12	64.2%
Gross Profit	535,016.96	35.8%
Expense		
506 · Bank Service Charges	3,089.00	0.2%
520 · Postage and Delivery	1,000.00	0.1%
521 · Rent	21,919.92	1.5%
524 · Equipment Rental	385.47	0.0%
525 · Office Payroll	182,771.34	12.2%
526 · Utilities	6,821.77	0.5%
529 · Telephone	12,012.80	0.8%
530 · Repairs & Maintenance	2,811.57	0.2%
534 · Retirement Contributions	8,738.84	0.6%
535 · Insurance	24,581.67	1.6%
536 · Sales Expenses	4,261.87	0.3%
537 · Travel Expense	17,643.05	1.2%
538 · Advertising	6,239.88	0.4%
539 · Meals & Entertainment	2,776.15	0.2%
540 · Payroll Taxes	15,517.71	1.0%
545 · Property Taxes	1,586.08	0.1%
548 · Licenses and Permits	2,540.75	0.2%
550 · Interest	21,262.69	1.4%
560 · Professional Fees	3,544.16	0.2%
566 · Office Supplies	25,998.15	1.7%
567 · Computer Expenses	3,825.87	0.3%
575 · Depreciation Expense	8,713.32	0.6%
585 · Dues and Subscriptions	115.00	0.0%
588 · Contributions	410.00	0.0%
594 · Fines & Penalties	656.65	0.0%
595 · Miscellaneous	-414.99	-0.0%
Total Expense	378,808.72	25.3%
Net Income	156,208.24	10.4%

Project Questionnaire

(Circle answer or fill in the blank)

1. Facility will be: (a) manufacturing (c) distribution
(b) assembly (d) other _____
2. Real estate/buildings will be: (a) leased (b) purchased
2A. What is anticipated closing date: 12/1/06
3. Project will be: (a) new company (c) relocation in Indiana
(b) new expansion (d) relocation from out of state
4. Will project be developed in stages: (a) yes (b) no
4A. If yes, explain: _____

5. Projected construction start date is: PENDING ABATEMENT
6. Projected start-up date for operation is: 12/1/06
7. What are the projected investments and jobs goals?
- Real Estate: \$158,000
Improvements: 400,000
Machinery/Equipment: _____
Jobs Retained: 12
Jobs Created: 1-2 PER YEAR
8. Abatement is requested for: (a) real property only
(b) machinery/equipment only
(c) both
9. Abatement schedule requested is (circle appropriate response):
- | A. <u>Real Property</u> | B. <u>Machinery/Equipment</u> |
|-------------------------|-------------------------------|
| (1) 3-year | (1) 5-year |
| (2) 6-year | (2) 10-year |
| (3) 10-year | |
10. If applicant is a corporation:
- A. What is the State of incorporation: INDIANA
B. In what states is the corporation licensed to do business:
INDIANA

11. Which approvals or permits will this project require?

- (a) zoning change
- (b) annexation
- (c) plat approval
- (d) development plan

- (e) variance
- (f) special exception
- ☒ (g) building permit
- (h) other _____

12. Will additional public facilities/infrastructure be required?

- (a) yes
- ☒ (b) no

12A. If yes, which one?

- (a) water main
- (b) sanitary sewer
- (c) street

- (d) drainage
- (e) other _____

12B. Which improvements will be installed by developer? by applicant?

13. Is there a parent corporation: (a) yes ☒ (b) no

13A. If yes, give:

Name _____
Address _____
Phone _____
Contact _____

14. Is there a subsidiary or affiliated corporation: ☒ (a) yes (b) no

14A. If yes, give:

Name SIGN SOLUTIONS, INC.
Address 121 CROSSROADS DR. WHITELAND, IN 46184
Phone 317-535-5757
Contact T.M. HOPKINS

15. Has applicant procured legal counsel? (a) yes ☒ (b) no

15A. If yes, give:

Firm _____
Address _____
Phone _____
Contact _____

Property Description

- (a) give general description, location, address, etc.
- (b) attach copy of legal description
- (c) attach area map – identify nearby landmarks/streets

*2.11 ACRE LOT 3B, COMMERCE PARKWAY WEST DRIVE
PRECEDENT SOUTH BUSINESS PARK*

Submission Checklist

- | | | |
|----|--|-------|
| 1. | Application Form Completed and Signed | _____ |
| 2. | Legal Description of Property | _____ |
| 3. | Area Map of Property | _____ |
| 4. | Recent Annual Report (or equivalent) | _____ |
| 5. | Statement of Benefits Form | _____ |
| 6. | Financial Worksheets No. 1 and No. 2 | _____ |
| 7. | Summary of Tax and Abatement Projections | _____ |

DESCRIPTION

PART OF BLOCK NUMBER 3 IN PRECEDENT SOUTH BUSINESS CENTER SECTION ONE THE PLAT OF WHICH IS RECORDED IN PLAT CABINET "D", PAGE 194 A-F IN THE OFFICE OF THE RECORDER OF JOHNSON COUNTY, INDIANA DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID BLOCK 3, THE NEXT TWO (2) COURSES FOLLOW THE WEST LINE THEREOF: 1) THENCE SOUTH 03 DEGREES 56 MINUTES 24 SECONDS WEST (BEARING BASED ON SAID RECORDED PLAT) 27.22 FEET; 2) THENCE SOUTH 01 DEGREE 04 MINUTES 40 SECONDS WEST 280.74 FEET TO THE POINT OF BEGINNING OF THIS DESCRIBED TRACT; THENCE SOUTH 88 DEGREES 51 MINUTES 18 SECONDS EAST 297.00 FEET; THENCE PARALLEL WITH THE CENTERLINE OF COMMERCE PARKWAY WEST DRIVE SOUTH 01 DEGREE 04 MINUTES 40 SECONDS WEST 307.55 FEET; THENCE NORTH 88 DEGREES 51 MINUTES 18 SECONDS WEST 297.00 FEET TO THE WEST LINE OF SAID BLOCK 3; THENCE ALONG LAST SAID WEST LINE NORTH 01 DEGREE 04 MINUTES 40 SECONDS EAST 307.55 FEET TO THE POINT OF BEGINNING CONTAINING 2.10 ACRES, MORE OR LESS, SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS.

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1. I, the undersigned, hereby certify, to the best of my professional knowledge, information, and belief, the within plat represents the results of a Class "D" Survey, as defined in 865 IAC 1-12, completed in the field, by me, on January 13, 2006. The following paragraphs are observations and opinions regarding the uncertainties in the locations of monuments (found and set) record documents, and the deed lines as established by this survey, and as introduced by probable random errors in the measurements (Theoretical Uncertainty) made due to the instrumentation and techniques employed. There may be differences between lines of occupation (possession) and the deed lines as shown on this survey. There may be unwritten rights regarding title over the land between the occupation and the deed line, the client should assume that the uncertainty of ownership of these areas is, at least, equal to the magnitude of the difference.

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2. The accuracy of the flood hazard data show uncertainty and to any other uncertainty in local Insurance Rate Map. According to the Federal E Rate Map of Johnson County, Indiana, Community 1989, the described real estate lies within the 1 area determined to be outside the 500-year flood
3. Information regarding the ownership of the site as shown in local government records, or as found
4. Subject to commitments concerning the use connection with the rezoning of property and plat Instrument No. 1993-012193.
5. Subject to Covenants, Restrictions and Easement Restrictions recorded as Instrument No. 1999-01 October 5, 1999 AS Instrument No. 1999-03001

6. Evidence of the source of title for the subject Chicago Title Insurance Company Title Commitment. Some of the items disclosed in schedule bill have identified by their record information. If there is the survey please advise and provide the appropriate

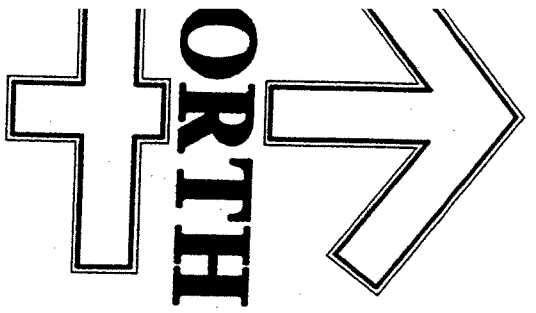
Certificate of
ALTA/ACSM Land Title

To: SIGNS SOLUTIONS, LLC, KEY BANK, NA its
interests may appear, CHICAGO TITLE INSTRUMENT

This is to certify that this map or plat, and the accordance with the "Minimum Standard Detail Requirements," jointly established and adopted by ALTA includes items 1 through 4, 7a, 8, 10, and 11a Accuracy Standards as adopted by ALTA/ACSM, certification, the undersigned further certifies that the survey measurements made on the survey do tolerance. The planimetric data was gathered using electronic instrument with data collector.

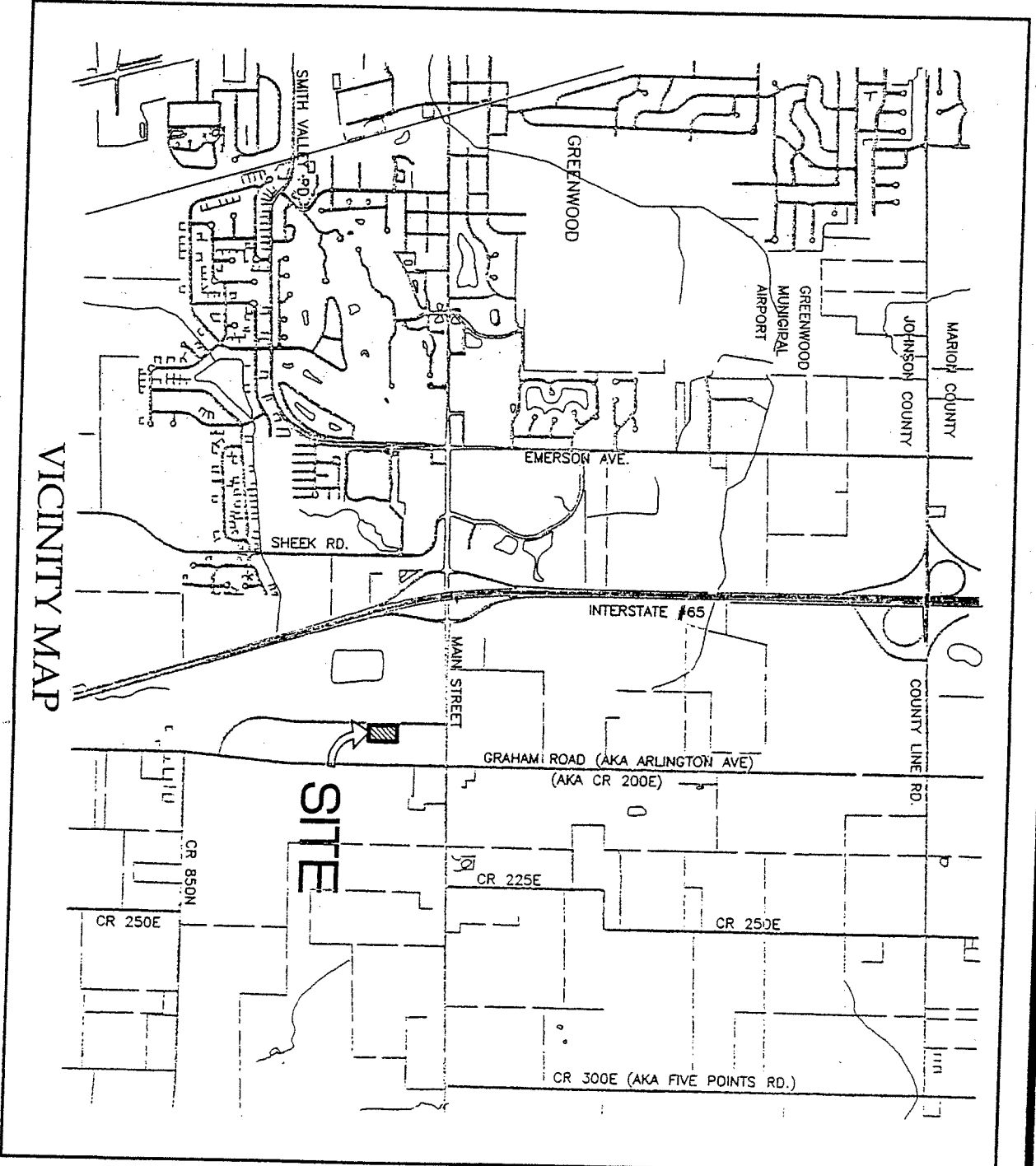
JEFFREY D. KNARR
REGISTERED SURVEYOR NO. 20100069
STATE OF INDIANA
DATE: JANUARY 13, 2006





0' 40' 60' 80'
SCALE: 1" = 40'

FROM THE RECORD PLAT OF PRECEDENT
SECTION ONE AS RECORDED IN PLAT.
ALL EASEMENTS SHOWN ARE THOSE AS



Summary of Tax and Abatement Projections

I. Current Conditions:

A.	Current Annual Real Estate Taxes:	<u>225</u>
B.	Current Annual Personal Property Taxes:	<u>1,270</u>
C.	Combined Total:	<u>1,495</u>
D.	Projected 10-Year Combined Total:	<u>14,950</u>

II. Projected Conditions Without Abatement

A.	Projected Annual Real Estate Taxes:	<u>14,387</u>
B.	Projected Annual Personal Property Taxes:	<u>1,270</u>
C.	Combined Total:	<u>15,657</u>
D.	Projected 10-Year Combined Total:	<u>156,570</u>

III. Projected Conditions With Abatement

A.	Projected 10-Year Real Estate Taxes:	<u>143,870</u>
B.	Projected 10-Year Abatement:	<u>51,048</u>
C.	Projected 10-Year Personal Property Taxes:	<u>12,700</u>
D.	Projected 10-Year Abatement:	<u>0</u>

Projected Total

E.	Total Amount Abated:	<u>51,048</u>
F.	Total Taxes to be Paid:	<u>105,522</u>

Note: Attach Worksheets

Worksheet No. 1

ESTIMATED TAX ABATEMENT IMPACT - 10 Years
 Project Name: ST PROPERTIES LLC
 Location: PRECEDENT SOUTH BUSINESS PARK
 Current Date: 6/7/06

CURRENT
 R.E. Tax Rate \$ 2.9498

Land: 2.1 Acres
 : \$ 9,406 Assessed Value
 : \$ 225 Annual Taxes Paid
 Bldg(s): 0 Square Feet
 : \$ 0 Assessed Value
 : \$ 0 Annual Taxes Paid

PROPOSED
 R.E. Tax Rate \$ (Same as current)

Land: 2.1 Acres
 : \$ 158,000 Est. Assessed Value
 : \$ 4,074 Est. Annual Taxes
 Bldg(s): \$ 400,000 Projected Investment
 : \$ 400,000 Est. Assessed Value
 : \$ 10,313 Est. Annual Taxes

Mfg. Equip. Investment: \$ 0
 Non Mfg. Equip. Investment: \$ 0

BUILDINGS

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	TOTALS
Abatement Rate:	100%	85%	80%	85%	50%	40%	30%	20%	10%	5%	-----
Amount Abated:	\$/0,313	\$ 9,797	\$ 8,250	\$ 6,703	\$ 5,156	\$ 4,125	\$ 3,094	\$ 2,063	\$ 1,031	\$ 516	\$ 51,048
Taxes Due:	\$ 0	\$ 516	\$ 2,063	\$ 3,610	\$ 5,157	\$ 6,188	\$ 7,219	\$ 8,250	\$ 9,282	\$ 9,797	\$ 52,062
Manufacturing Equipment	LAND	4,074	4,074	4,074	4,074	4,074	4,074	4,074	4,074	4,074	40,740
Abatement Rate:	100%	95%	90%	85%	80%	70%	55%	40%	30%	25%	
Amount Abated:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Taxes Due:	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 1,270	\$ 12,700

Taxes w/o Abatement

Ten Year Total: \$ 156,570

Taxes w/ Abatement

Ten Year Total Paid: \$ 105,522
 Ten Year Total Abatement: \$ 51,048

Other Taxes

Increased Taxes on Land After Development:	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 3,849	\$ 38,490
Taxes on New Non Manufacturing Equipment:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Taxes on Inventory:	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Ten Year Total Other Taxes:	\$ 38,490										\$ 38,490

I hereby certify, under penalties of perjury, that the information and representations made in this application and the attached supporting documents are true and accurate statements.

T. M. Hyzheim
Signature of Applicant

State of Indiana)

County of Johnson

SS:

Subscribed and sworn to before me this 7 day of June,
2006.

Lisa Vinson-Rains
Signature of Notary

County of Residence:

Johnson

Lisa Vinson-Rains
Notary Public's Name (Typed or Printed)

My Commission expires:

April 23, 2010



STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51767 (5-04)

Prescribed by the Department of Local Government Finance

FORM
SB - 1 / RE

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, **BEFORE** a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas, must be filed with the county auditor by the later of: (1) May 10; or (2) thirty (30) days after the notice of addition to assessed valuation or new assessment is mailed to the property owner at the address shown on the records of the township assessor.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4(d) and IC 6-1.1-12.1-4.5(e) effective July 1, 2000 apply to any statement of benefits filed on or after July 1, 2000. The schedules effective prior to July 1, 2000 shall continue to apply to those statement of benefits filed before July 1, 2000.

SECTION 1		TAXPAYER INFORMATION			
Name of taxpayer SSI PROPERTIES, LLC					
Address of taxpayer (street and number, city, state and ZIP code) 121 CROSSROADS DR. WHITELAND, IN 46184					
Name of contact person T. M. HOPKINS		Telephone number 317-535-5757			
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT			
Name of designating body GREENWOOD COUNTY COUNCIL		Resolution number			
Location of property PRECEDENT SOUTH BUSINESS PARK		County JOHNSON	Taxing district GREENWOOD		
Description of real property improvements (use additional sheets if necessary) 2.1 ACRES + 7,500 SQ. FT. INDUSTRIAL BLDG		ESTIMATED			
		Start Date	Completion Date		
		ASAP	11/30/06		
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT			
Current number 12	Salaries \$ 460,933	Number retained 12	Salaries \$ 460,933	Number additional 10-15	Salaries \$ 300-600,000
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT			
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.		Real Estate Improvements			
		Cost	Assessed Value		
Current values		\$			
Plus estimated values of proposed project		400,000			
Less values of any property being replaced		\$			
Net estimated values upon completion of project		400,000			
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER			
Estimated solid waste converted (pounds) _____		Estimated hazardous waste converted (pounds) _____			
Other benefits: ADDITIONAL JOBS: 1 - 2 PER YEAR. INCREASED TAX REVENUES AS ABATEMENT PHASES OUT.					

SECTION 6		TAXPAYER CERTIFICATION	
I hereby certify that the representations in this statement are true.			
Signature of authorized representative T. M. Hopkins		Title PRESIDENT	Date signed (month, day, year) 6/7/06
ALL-STATE LEGAL®		EXHIBIT	
		C	

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
 2. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.
- D. Other limitations or conditions (specify) _____

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
Attested by:	Designated body	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.